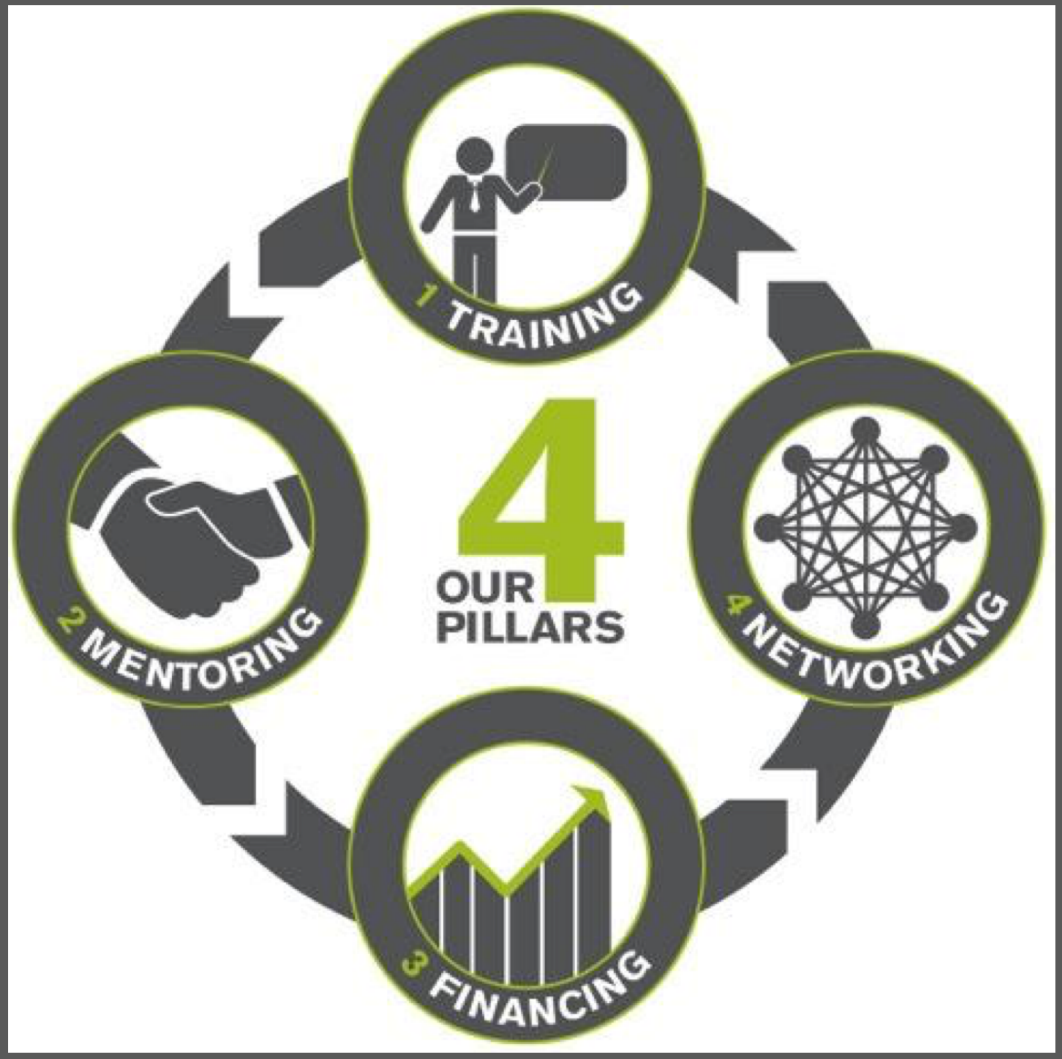
Community Investment Collaborative

Empowering Small Business for Big Change

Business Recovery Fund

FLUVANNA

Business Recovery Loan



VIRGINIA SBDC
CENTRAL VIRGINIA

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COMMUNITY INVESTMENT COLLABORATIVE

2019 and early 2020

2019:

- Doubled loan fund volume
- Doubled loan fund
- Expanded staff to better serve clients and and plan for future

2020:

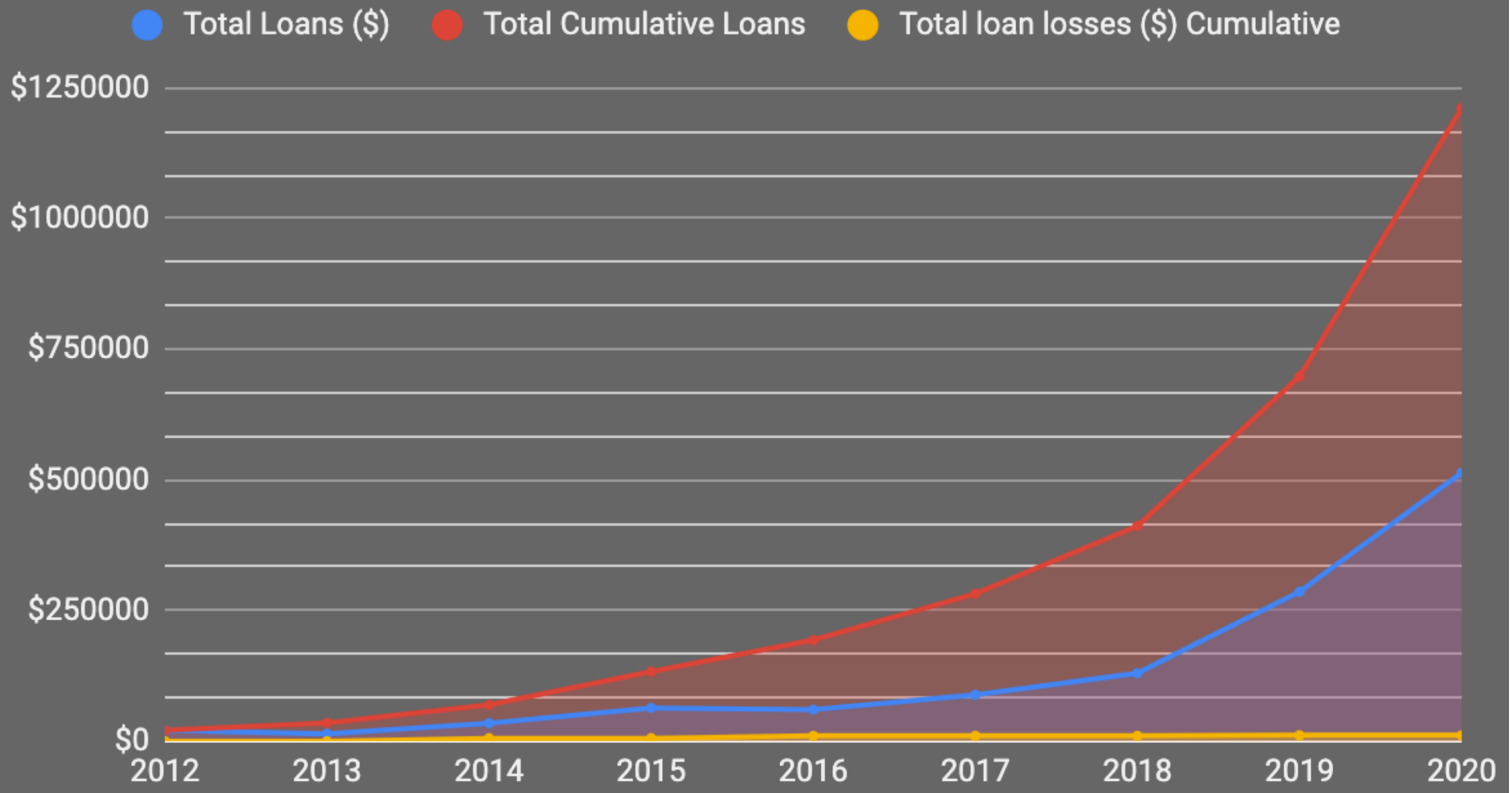
- Took over as host of Central Virginia SBDC
- Continue loan fund volume
- Anticipating 400th graduate of workshop in June

City of Charlottesville
BUSINESS EQUITY FUND

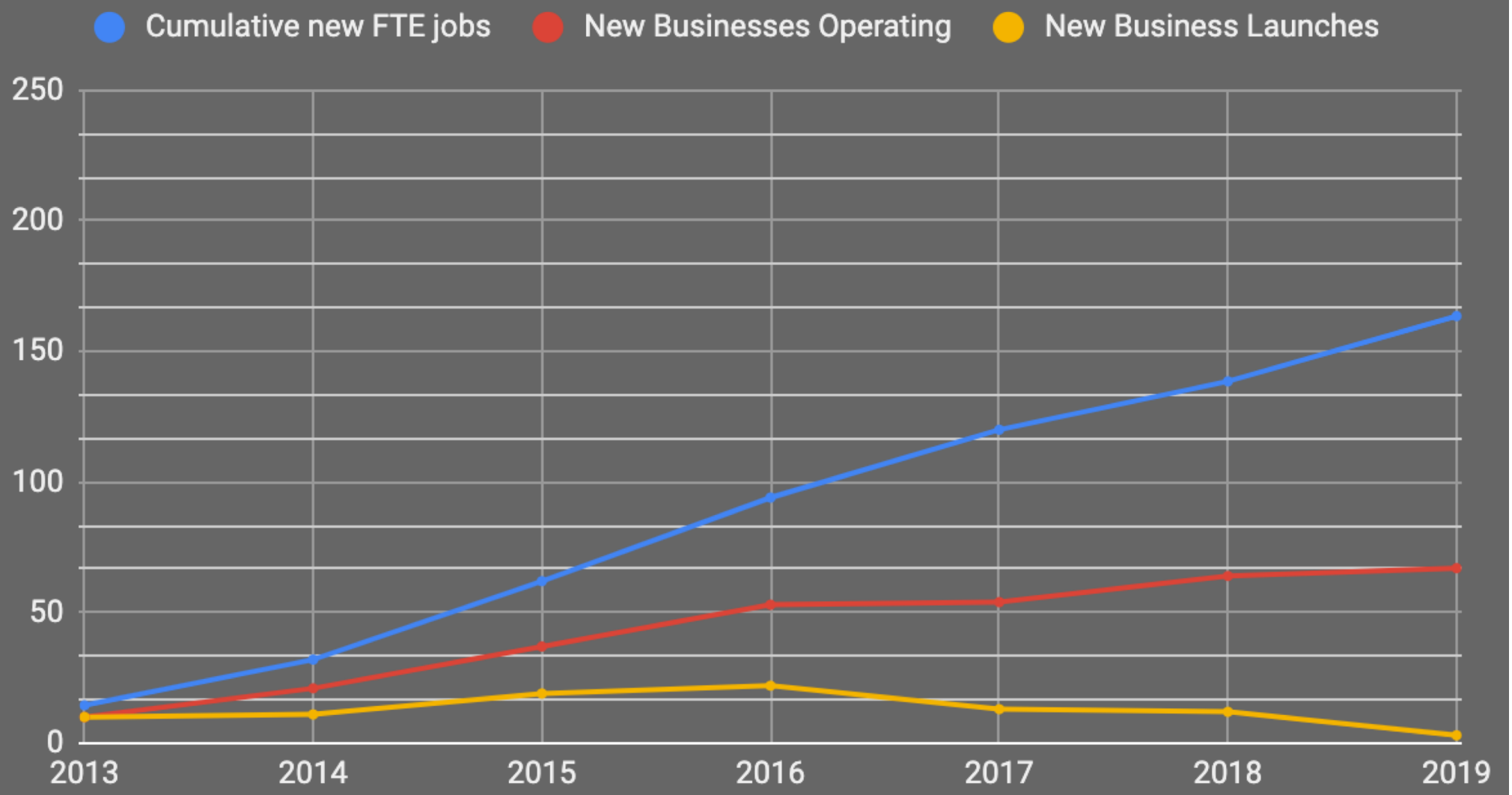
VIRGINIA SBDC
CENTRAL VIRGINIA

COMMUNITY INVESTMENT COLLABORATIVE

CIC Loan Program Summary



CIC New Businesses and Job Creation



Our Results

$1 invested in CIC = **$5.65** in wages from job creation

89 business launched
57 under development

184 FTE jobs created

$12.5 million
generated wages

Post COVID-19
March/April Client Survey

- 52.6% of clients had less than 2 months savings for personal expenses

- 56.1% of clients' businesses were barely open with limited sales
  - 29.8% had temporarily closed their businesses.

- 51.7% of clients' businesses had an employee other than the owner

Our COVID19 Response

Business Recovery Fund

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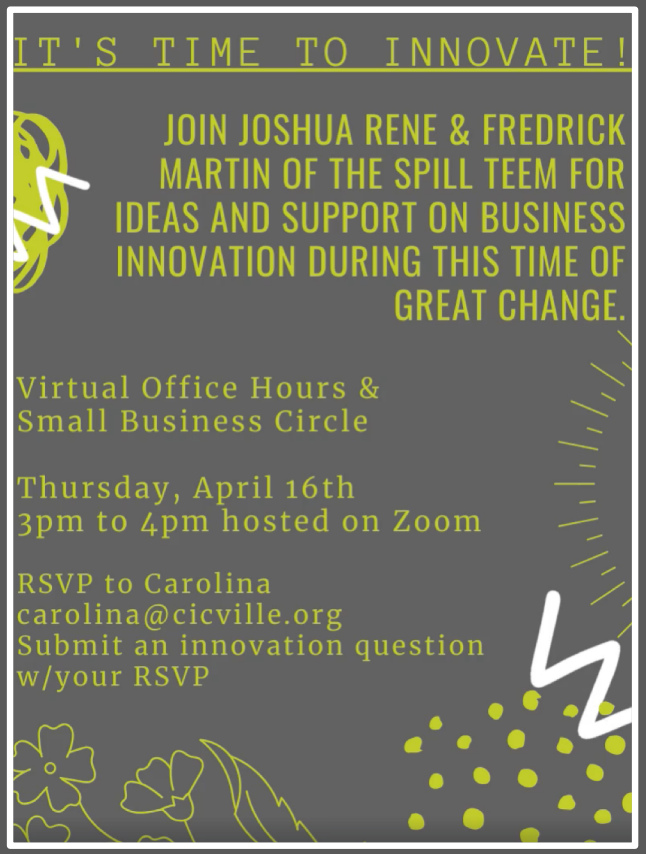
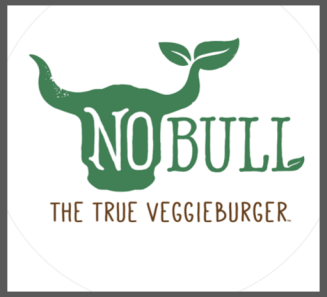


COMMUNITY INVESTMENT COLLABORATIVE

A few of our clients



What's next?

Help our entrepreneurs stabilize and start to grow again

Integrate Central Virginia SBDC to make CIC a one stop destination for local business owners

Recapitalize our loan fund post COVID-19

How can you help?

Support CIC Entrepreneurs

- Volunteer: Mentor, Coach, Advise

Support CIC Businesses

- Patronize CIC Businesses:
  www.cicville.org/entrepreneurs

Support CIC

- *Contribute at www.cicville.org*
- Help us grow our network: who would love what we do?